



The Standing Committee on Natural Resources – Federal Assistance for Various Natural Resources Industries

Established in August 2021, PacifiCan is the Regional Development Agency mandated to support the growth and diversification of British Columbia’s economy and advance the interests of the region in national economic policy, programs and projects. Prior to the establishment of PacifiCan, support for businesses in the province was delivered through the regional office of Western Economic Diversification Canada.

Like other Regional Development Agencies, PacifiCan delivers programs that contribute to the productivity and competitiveness of small and medium-sized businesses and other organizations within the province, regardless of the industry or sector they represent.

PacifiCan funds are delivered through core programming, such as the Regional Economic Growth through Innovation (REGI) program, and time limited programs such as those announced in Budget 2021 to support economic recovery from the pandemic. A complete list of PacifiCan programs can be found [here](#).

Through these programs, support has been provided to projects benefitting the natural resource industries, including energy, minerals and metals, forestry, and earth sciences within the province. Since November 2015, approximately \$100 million has been committed to support 70 projects of relevance to the natural resource industries. These investments are aligned with current Government of Canada priorities and break down as follows:

- Energy: \$60M
- Earth Sciences: \$12M
- Forestry: \$10M
- Minerals and Metals: \$ 2M
- Cross sectoral: \$16M

Close to 90 per cent of these investments aim to advance innovation in clean technologies and processes.