



Atlantic Chamber
of Commerce
Representing business since 1896

Chambre de commerce
de l'Atlantique
Représentant les affaires depuis 1896

August 8th, 2020

Standing Committee on Finance
House of Commons
Ottawa, Ontario
Canada
K1A 0A6

Dear Committee Members,

On behalf of our 93 member chambers of commerce and boards of trade representing 16,000 businesses of all sizes and in all sectors throughout the four Atlantic provinces, the Atlantic Chamber of Commerce wishes to convey our support for the Canadian Chamber of Commerce's submission to restart the Canadian economy, as it recovers from the COVID-19 pandemic.

The Canadian Chamber has prepared a 51-point [Roadmap to Recovery](#) to help federal policymakers with the important and challenging work ahead. Their submission outlines a sampling of these recommendations and others for immediate action.

Further building upon the Canadian Chamber's recommendations, the Atlantic Chamber of Commerce has a concern with the amount of regulatory burden in our country. Government has a responsibility to Canadians to develop rules that protect public safety, but current processes that guide regulatory decision-making lack measures to ensure regulations imposed on business are necessary, proportionate and efficient. Canada's competitiveness requires a concerted effort to reduce regulatory red tape that inordinately burdens the productivity of Canada's smaller businesses and reduces our attractiveness as a place to invest.

We are asking The House of Commons Standing Committee on Finance to consider policies that prioritize

- Reducing regulatory burden on small and medium sized enterprises
- Enhancing our resilient natural resources sector and boosting investor confidence
- Reform of the Canadian tax system guided by the principles of tax competitiveness, simplicity and fairness.



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Kind regards,

Sheri Somerville

Chief Executive Officer, Atlantic Chamber of Commerce