

## Standing Committee on Finance (FINA)

### Pre-budget consultations 2012

## Brian Weckwerth

### Responses

#### 1. Economic Recovery and Growth

*Given the current climate of federal and global fiscal restraint, what specific federal measures do you feel are needed for a sustained economic recovery and enhanced economic growth in Canada?*

continue to seek new markets for export strenghten manufacturing continue skills training

#### 2. Job Creation

*As Canadian companies face pressures resulting from such factors as uncertainty about the U.S. economic recovery, a sovereign debt crisis in Europe, and competition from a number of developed and developing countries, what specific federal actions do you believe should be taken to promote job creation in Canada, including that which occurs as a result of enhanced internal and international trade?*

continue to make it easier for business, CRA powers are extreme, government agencies love paerwork and red tape, towns and rural mucipalites are strapped for cash and keep digging into small business pockets.

#### 3. Demographic Change

*What specific federal measures do you think should be implemented to help the country address the consequences of, and challenges associated with, the aging of the Canadian population and of skills shortages?*

The pension tax credit of \$2,000 is available to Canadians who recieve a company pension. Many of us Canadians saved using RRSP's and now when we retire we do not receive the pension deduction until age 65. That is discrmination on Canadians who do not have a company pension Now with pension splitting Government employees, Hydro, Bell and School teachers who retire at age 55 receive 10 years of the \$2,000 tax credit plus their spouse, 10 years X \$4,000 per year = \$40,000. For those of us who receive RRIF's at age 55 we are denied this \$40,000 tax credit. This is a major disadvantage for Canadians who retire early and use their own savings and own pension.

#### 4. Productivity

*With labour market challenges arising in part as a result of the aging of Canada's population and an ongoing focus on the actions needed for competitiveness, what specific federal initiatives are needed in order to increase productivity in Canada?*

We must focus on productivity in this country to create some advanatage in the market place.

## **5. Other Challenges**

*With some Canadian individuals, businesses and communities facing particular challenges at this time, in your view, who is facing the most challenges, what are the challenges that are being faced and what specific federal actions are needed to address these challenges?*

The governments must control spending and waste.