

## Standing Committee on Finance (FINA)

### Pre-budget consultations 2012

## Terry Schenk

### Responses

#### 1. Economic Recovery and Growth

*Given the current climate of federal and global fiscal restraint, what specific federal measures do you feel are needed for a sustained economic recovery and enhanced economic growth in Canada?*

R&D into renewable energy to get the patents that will make \$\$\$ after the oil sands dry up. Charging a competitive and FAIR rate for crude drawn FROM the oilsands. Reduce tax breaks for multi-billion \$ companies and banks that ship our jobs and our money over seas anyway. Increase tax breaks for 100% Canadian owned businesses and start-ups. FULL disclosure of ALL MP and office expenses/ use of federal resources with FULL accountability when discrepancies are noted by the A.G. or other governing body.

#### 2. Job Creation

*As Canadian companies face pressures resulting from such factors as uncertainty about the U.S. economic recovery, a sovereign debt crisis in Europe, and competition from a number of developed and developing countries, what specific federal actions do you believe should be taken to promote job creation in Canada, including that which occurs as a result of enhanced internal and international trade?*

Reward start-ups, home businesses, and corporations that are 100% Canadian owned and staffed.

#### 3. Demographic Change

*What specific federal measures do you think should be implemented to help the country address the consequences of, and challenges associated with, the aging of the Canadian population and of skills shortages?*

Increased immigration of skilled workers and transference of their credentials. Increased funding for post secondary and trade school for applicants who have proven themselves to have an aptitude in the field. Greater and more accessible tax breaks for middle income households for each child under 18.

#### 4. Productivity

*With labour market challenges arising in part as a result of the aging of Canada's population and an ongoing focus on the actions needed for competitiveness, what specific federal initiatives are needed in order to increase productivity in Canada?*

Higher wages/incentives for skilled workers past retirement age especially in the public sector willing to work as opposed to taking pensions. expand oilsands refining within Canada rather than shipping cheap crude over the boarder to give other nations more jobs and a end product worth far more.

#### 5. Other Challenges

*With some Canadian individuals, businesses and communities facing particular challenges at this time, in your view, who is facing the most challenges, what are the challenges that are being faced and what specific federal actions are needed to address these challenges?*

Small business go under constantly So lower taxes for productive small businesses. Big business makes enough to pay billions to each CEO yet pay minimal taxes to the government SO higher taxes for multi-billion \$ corporations. Quality of education is dropping, reducing future productivity and increasing over

all costs SO invest in schools and education. Better resources for solid national and international news and opinions SO RETURN FUNDING TO THE CBC! Dumbing down our people will NOT help in the future.