

## Standing Committee on Finance (FINA)

### Pre-budget consultations 2012

## Cheryl Dendoff

### Responses

#### 1. Economic Recovery and Growth

*Given the current climate of federal and global fiscal restraint, what specific federal measures do you feel are needed for a sustained economic recovery and enhanced economic growth in Canada?*

The federal government, as well as, the Canadian people can borrow money from the Bank of Canada rather than corporate banks. History has proven that nationalizing banks and putting money into citizens' quality of life enable a country's economy to thrive.

#### 2. Job Creation

*As Canadian companies face pressures resulting from such factors as uncertainty about the U.S. economic recovery, a sovereign debt crisis in Europe, and competition from a number of developed and developing countries, what specific federal actions do you believe should be taken to promote job creation in Canada, including that which occurs as a result of enhanced internal and international trade?*

If the federal government used the Bank of Canada how they are supposed to there would be plenty of money for wage subsidy programs to financially help out companies and give Canadians jobs. The federal government, as well as, the Canadian people can borrow money from the Bank of Canada rather than corporate banks. History has proven that nationalizing banks and putting money into citizens' quality of life enable a country's economy to thrive.

#### 3. Demographic Change

*What specific federal measures do you think should be implemented to help the country address the consequences of, and challenges associated with, the aging of the Canadian population and of skills shortages?*

We could have plenty of money to send students to school for free and have free health care with nationalized banks in use.

#### 4. Productivity

*With labour market challenges arising in part as a result of the aging of Canada's population and an ongoing focus on the actions needed for competitiveness, what specific federal initiatives are needed in order to increase productivity in Canada?*

Similar to what I have mentioned in previous answers, if our Finance Minister borrowed from the Bank of Canada rather than corporate banks than we would have money for all sorts of initiatives.

#### 5. Other Challenges

*With some Canadian individuals, businesses and communities facing particular challenges at this time, in your view, who is facing the most challenges, what are the challenges that are being faced and what specific federal actions are needed to address these challenges?*

In my view, I think the working middle and lower class and those unable to work are facing the most challenges so far. We need affordable housing. It is ridiculous that in a country with so much land many of us cannot afford a building inspection-approved and sizable place to live. I am renting a one bedroom with my teenage son and this is the way we have lived for most of his life. If we nationalized the banks,

we would have plenty of money to ensure that all citizens get decent, affordable housing so that a two person family requiring separate bedrooms doesn't have to live in a four hundred square foot home. Also, some small business owners have been hit hard. It is obvious when I walk through the mall in my area and see that most of the stores are gone. The mall is almost completely empty. I would like to see more accessible business grants to anyone wanting to start a business.